GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5884
ANSWERED ON:31.08.2001
FOREIGN INVESTMENT
MANI SHANKAR AIYAR

Will the Minister of FINANCE be pleased to state:

to the reply given to Unstarred Question No.922 on July 28, 2000 regarding Foreign Investment and state:

(a) whether the statistical figures for the year 1999-2000 have since been collected; and

(b) if so, the details thereof?

Answer

Minister of State in the Ministry of Finance (Balasaheb Vikhe Patil)

(a) & (b) : During 1999-2000, payment of dividend and profit to non-resident share holders amounted to US $ 537 million.The interest payments on account of non-resident deposits, loans from non-residents and on debentures, Floating Rate Notes (FRNs), Commercial Papers (CPs), fixed deposits etc. amounted to US $ 4928 million.During 1999-2000, payment of dividend and profit at US $ 537 million was lower than that of foreign investment inflows of US $ 5191 million.